

EXECUTIVE LIMITATIONS

The operations of the Independent Living Centre of Waterloo Region shall not expose the Board, staff or the organization to harm or potential harm to stakeholders and will follow risk management standards approved by the board. Management policies and practices will cover risks to people, property, income and reputation.

Accordingly, the Executive Director may not:

1. Fail to develop a corporate risk management program.
2. Fail to submit monitoring data related to risk management activities according to the nature and reporting frequency established by the board.
3. Fail to involve staff at all levels of the organization in the identification, evaluation and mitigation of risk management activities.
4. Fail to insure against theft and casualty losses to 100 percent replacement value and against liability losses to board members, staff or the organization itself to beyond the minimally acceptable prudent level.
5. Subject plant and equipment to improper wear and tear or insufficient maintenance.
6. Unnecessarily expose the organization, its board or staff to claims of liability.
7. Make any purchase or commit the organization to any expenditure of greater than \$10,000, or any purchase wherein normally prudent protection has not been given against conflict of interest.
8. Receive, process or disburse funds under controls insufficient to meet the board-appointed auditor's standards.
9. Invest or hold operating capital in insecure instruments, including uninsured chequing accounts, or in non-interest bearing accounts except where necessary to facilitate ease in operational transactions.
10. Acquire, encumber or dispose of real property.